

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
April 30, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 12,244,006	\$ 8,235,758
Accounts Receivable, Net		
Member Entity Receivables	4,825,896	4,157,083
Other Receivables	48,798	7,495
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>17,631,602</u>	<u>12,850,907</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	29	8,756,716
2021A Bank of Utah	12,272,389	23,486,343
2021B Bond Construction Funds	5,679,032	25,088,656
2021C Bond Construction Funds	87,575,370	113,240,883
Debt Service Reserves	16,387,322	16,847,957
Bond Payment	5,897,579	3,141,195
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	201,187,729	148,433,989
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(171,848,789)	(162,737,158)
Total Non-Current Assets	<u>485,333,300</u>	<u>469,263,714</u>
Total Assets	<u>\$ 502,964,902</u>	<u>\$ 482,114,621</u>
Current Liabilities		
Accounts Payable	7,203,431	7,195,672
Retainage	8,244,104	5,441,588
Accrued Liabilities	628,402	501,602
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,713,000	10,379,000
Total Current Liabilities	<u>31,664,788</u>	<u>28,436,661</u>
Noncurrent Liabilities		
Bonds Payable	277,818,000	273,616,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	3,752
Total Non-Current Liabilities	<u>315,193,177</u>	<u>312,800,154</u>
Total Liabilities	<u>346,857,965</u>	<u>341,236,815</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	2,276,499	1,130,812
Total Member Entity's Equity	<u>156,106,937</u>	<u>140,877,806</u>
Total Liabilities and Member Entity's Equity	<u>\$ 502,964,902</u>	<u>\$ 482,114,621</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
April 30, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 592,395	\$ 2,552,523	\$ 2,379,167
Mt Olympus Improvement District	791,334	3,461,717	3,061,285
Granger-Hunter Improvement District	992,188	4,267,506	3,911,069
Kearns Improvement District	447,489	1,931,928	1,672,187
Murray City	292,902	1,265,538	1,230,947
South Salt Lake City	139,627	631,546	1,711,026
Taylorville-Bennion Improvement District	346,598	1,531,763	1,345,809
Septage	48,375	118,031	111,574
Compost	40,770	51,020	108,109
Wood Chips	-	-	17,096
Rent	15,735	16,652	16,868
Sale of Capital Assets	19,600	19,600	-
Other Income	29,176	103,445	60,188
Total Member Entity Revenue	3,756,189	15,951,269	15,625,325
Operating Expenses:			
Operations	1,081,075	5,425,297	4,770,366
Administration	315,800	1,431,582	1,412,117
Laboratory	103,031	398,889	352,216
Board	2,880	11,593	11,318
Pretreatment	74,664	326,055	333,279
Engineering & Safety	109,877	637,861	526,206
Depreciation	760,262	3,041,050	2,677,567
Total Operating Expenses	2,447,589	11,272,327	10,083,069
Operating Income (Loss)	1,308,600	4,678,942	5,542,256
Other Income/(Expense):			
Interest Income	15,799	52,524	2,194
Restricted Interest Income	543,042	2,161,105	288,109
Fiscal Charges	-	(4,616,072)	(4,701,747)
Total Other Income/(Expense)	558,841	(2,402,443)	(4,411,444)
Net Income (Loss)	\$ 1,867,441	\$ 2,276,499	\$ 1,130,812